

Mexico Real Estate and Investment News

SATURDAY, DECEMBER 12, 2009

Mexico Investment: Slim Says Time Is Right

Mexico investment and telecommunications tycoon, Carlos Slim, said this week that now is "the moment to invest" in Mexico.

Slim -- the world's third-wealthiest man, according to Forbes magazine -- praised the Mexican government's economic policies and said the favorable exchange rate, low interest rates and promotion of fiscal stability, all add up to make for a great opportunity to invest in Mexico.

On the sidelines of an art event in Mexico City, the 69 year old Mexican billionaire, said, "In this situation, the company that invests gets stronger than the company that does not invest ... I don't have a doubt it's the moment to invest."

Slim's comments come at the end of a year that has already seen a raft of foreign businesses commit billions in Mexico and he explained that the central bank's all time low interest rate has increased the availability of cheap credit.



This, coupled with the weaker peso, helps exporters, making Mexico investment extremely attractive.

The interest rate has been maintained at a record low of 4.5 percent for four months by the Mexican central bank, as the government seeks to encourage Mexico investment and growth without driving up inflation.

The Mexican peso has also dropped 16 percent against the US dollar in the past two years, making goods manufactured in Mexico and exported to the U.S. much cheaper.

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